

DRE UPDATE

CALIFORNIA DEPARTMENT OF REAL ESTATE

DRE Executive Staff

Thursday, May 2, 2024



Agenda

- 1) DRE Overview
- 2) Budget Change Proposal
- 3) DRE Headquarters Move
- 4) Licensing Update
- 5) Enforcement Update
- 6) Legislative Update
- 7) NAR Lawsuit
- 8) Coming Up in Communications
- 9) Question & Answers



DRE Overview

Chika Sunquist

Real Estate Commissioner



Consumer Protection Priorities

- **Enhanced stakeholder engagement**
- **Proactive efforts**
 - ▷ **Outreach**
 - ▷ **Education**
 - ▷ **Resources**
 - ▷ **Communications**



DRE by the Numbers

1917

First
Authority

\$60.1
Million

Fiscal Year 23-24 Budget

325+

Employees

(as of 4/1/2024)

5

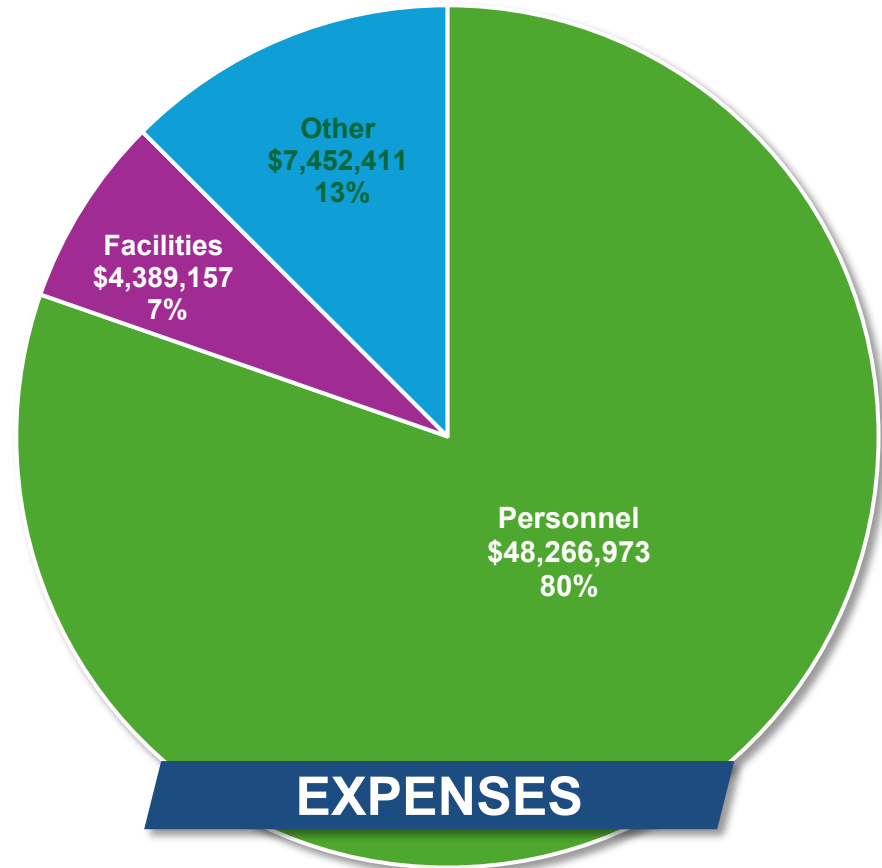
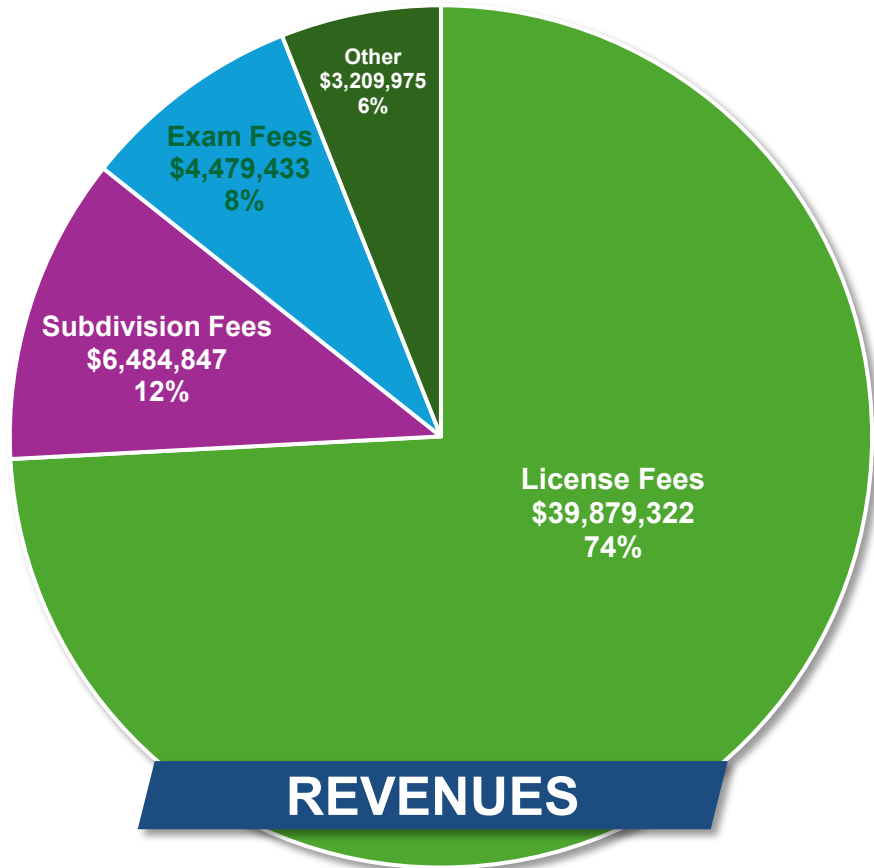
Offices

5

Exam
Centers



DRE Finances



FISCAL YEAR 2023-24 (July 1, 2023 – February 29, 2024)
Authorized Spending Budget: \$60,110,000



Budget Change Proposal

Marcus McCarther

Chief Deputy Commissioner



Fees

- DRE is funded by fees charged for real estate exams and licenses, subdivision public reports, and various other permits issued.
- The last statutory change to fees occurred in 1997.

main office address, broker affiliation of record, prior criminal history, or professional license disciplinary history.

2716.1. License Fees.

(1) The license fee for the real estate broker license under Section 10210 of the Code shall be \$300.

(2) The license fee for the real estate salesperson license under Section 10215 of the Code shall be \$245.

(3) The salesperson license fee, under Section 10215 of the Code, for an applicant qualifying pursuant to Section 10153.4 of the Code who has not satisfied all of the educational requirements prior to issuance of the license, shall be \$275.

(4) The late license renewal fee under Section 10201 of the Code shall be \$450 for a real estate broker or restricted real estate broker license and \$367 for a real estate salesperson or restricted real estate salesperson license.

(5) The license fee for the restricted real estate broker license under Section 10209.5 of the Code shall be \$300.

(6) The license fee for the restricted real estate salesperson license under Section 10214.5 of the Code shall be \$245.

(7) The fees for all licenses or examinations, except those specified in this regulation or as otherwise specifically provided for in the regulations, shall be as follows: broker examination or reexamination: \$95; first reschedule of broker examination: \$20; subsequent reschedules: \$30; salesperson examination or reexamination: \$60; first reschedule of salesperson examination: \$15; subsequent reschedules: \$30.

2716.5. Special Fee.

A licensee or applicant who is named on a certified list or supplemental list pursuant to Section 17520 of the Family Code shall pay a special fee in the amount of ninety-five dollars (\$95.00) for each time his or her name is placed on such list. If the licensee or applicant fails to pay such fee, the commissioner shall refuse to issue a license or temporary license or to reinstate a suspended license.



Budget Change Proposal

- **BCP is a proposal to change the level of funding sources for activities authorized by the Legislature.**
- **In this BCP, the Department requested an increase of \$3.23 million in budget expenditure authority in Fiscal Years 24-25 and 25-26, and \$2.45 million ongoing.**



Next Steps

- **The BCP and Fee proposal is currently under consideration with the State Legislature and their deadline to approve the Governor's budget is June 15.**
- **If approved, the changes to the Department's budget authority and the fee increase will allow the Department to move forward with more flexibility.**



DRE Headquarters Move

Shelly Wilson

Assistant Commissioner, Administrative Services





MAY LEE

STATE OFFICE COMPLEX



Rendering courtesy of ZGF

Overview

The Ten Year Sequencing Plan provides a roadmap for the renovation or replacement of state office buildings in Sacramento and to address deficiencies in the State Capitol East Annex. This plan, taken together with the department's Portfolio Plan, provides a statewide, strategic, and long-term asset management strategy for DGS' portfolio of office buildings.

A key component of the sequencing plan is the integration of the results from the Facility Condition Assessments completed for the 2015 State Facility Long Range Planning Study (Planning Study). The Planning Study provided the Department of General Services (DGS) with an independent assessment of the DGS-managed office buildings and resulted in an analysis that identified the buildings with the highest need for repair or replacement.

DGS Facility Sequencing Principles

Market conditions, client needs, and fiscal circumstances change over time. Accordingly, this Sequencing Plan is subject to change so DGS may best maximize value to the State as opportunities arise.

Nevertheless, while DGS must be attuned to market conditions and client needs, the department cannot take a reactive approach to office building planning. Rather, DGS must lay out a plan for the future to provide overall direction for the state's office needs. To this end, DGS has developed long-range office facility sequencing principles that will help guide the state irrespective of changing market conditions and specific client preferences.

These ten principles align with three DGS goals – Operational Efficiency, Cost Effectiveness, and Sustainable Communities:





651 Bannon St,
Sacramento, CA 95811

Governors Inn
Hotel Sacramento

Best Western
Sandman Hotel

Ferguson
Plumbing Supply

16

5

Railyards Blvd

TON

California State
Railroad Museum

Delta King

Tower Bridge

Macy's

Crocker Art
Museum

ALKALI FLAT

Cathedral of
the Blessed
Sacrament

MANSION FLATS

Sacramento

Community
Center Theater

NEW ERA

Dos Rios St

N 12th St

N 16th St

G St

G St

H St

D St

H St

Q St

15th St

16th St

19th St

DFPI DEPARTMENT OF
FINANCIAL PROTECTION
& INNOVATION

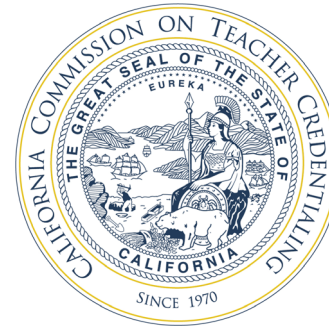
DGS
GENERAL SERVICES



CDTFA
CALIFORNIA DEPARTMENT OF
TAX AND FEE ADMINISTRATION



HCAi
Department of Health Care
Access and Information



**Moving July 5th – 7th
Open for business July 8th**

**Address & phone
numbers changes**

**Sacramento Exam Center
closed June 24th – July 21st**



Licensing Update

Jeff Oboyski

Assistant Commissioner, Licensing

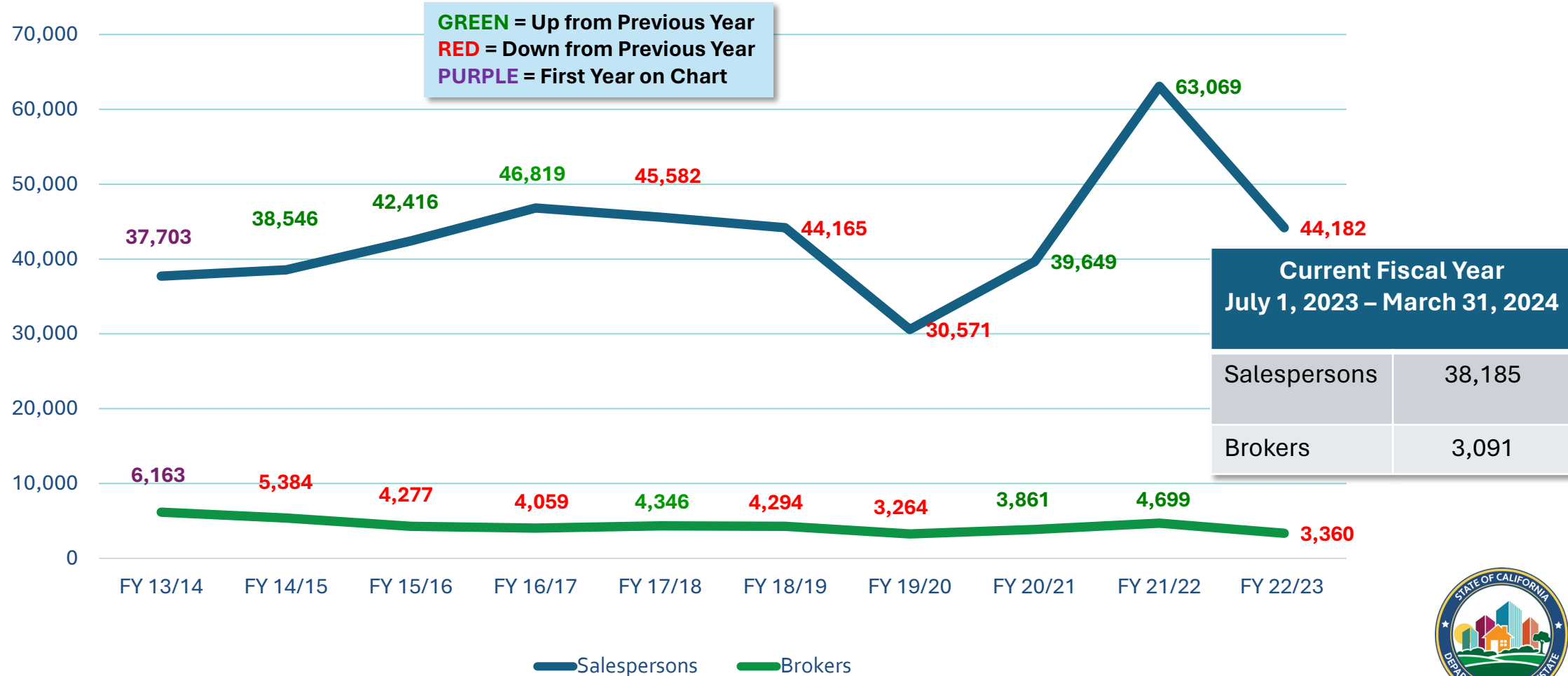


Current Market Conditions

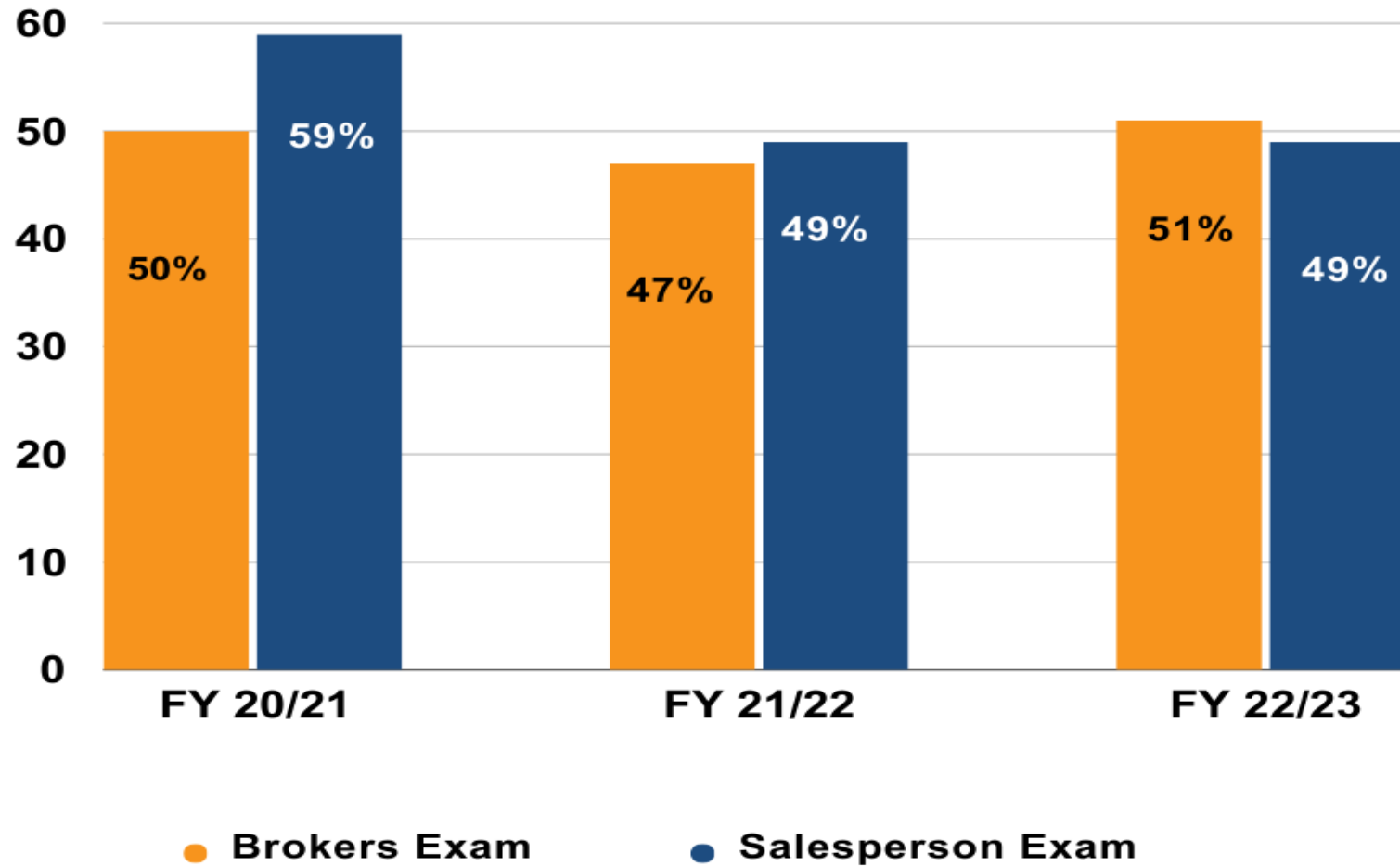
- Higher interest rates
- Lower housing inventories
- Class-action lawsuits against National Association of Realtors (NAR) and large national brokerages



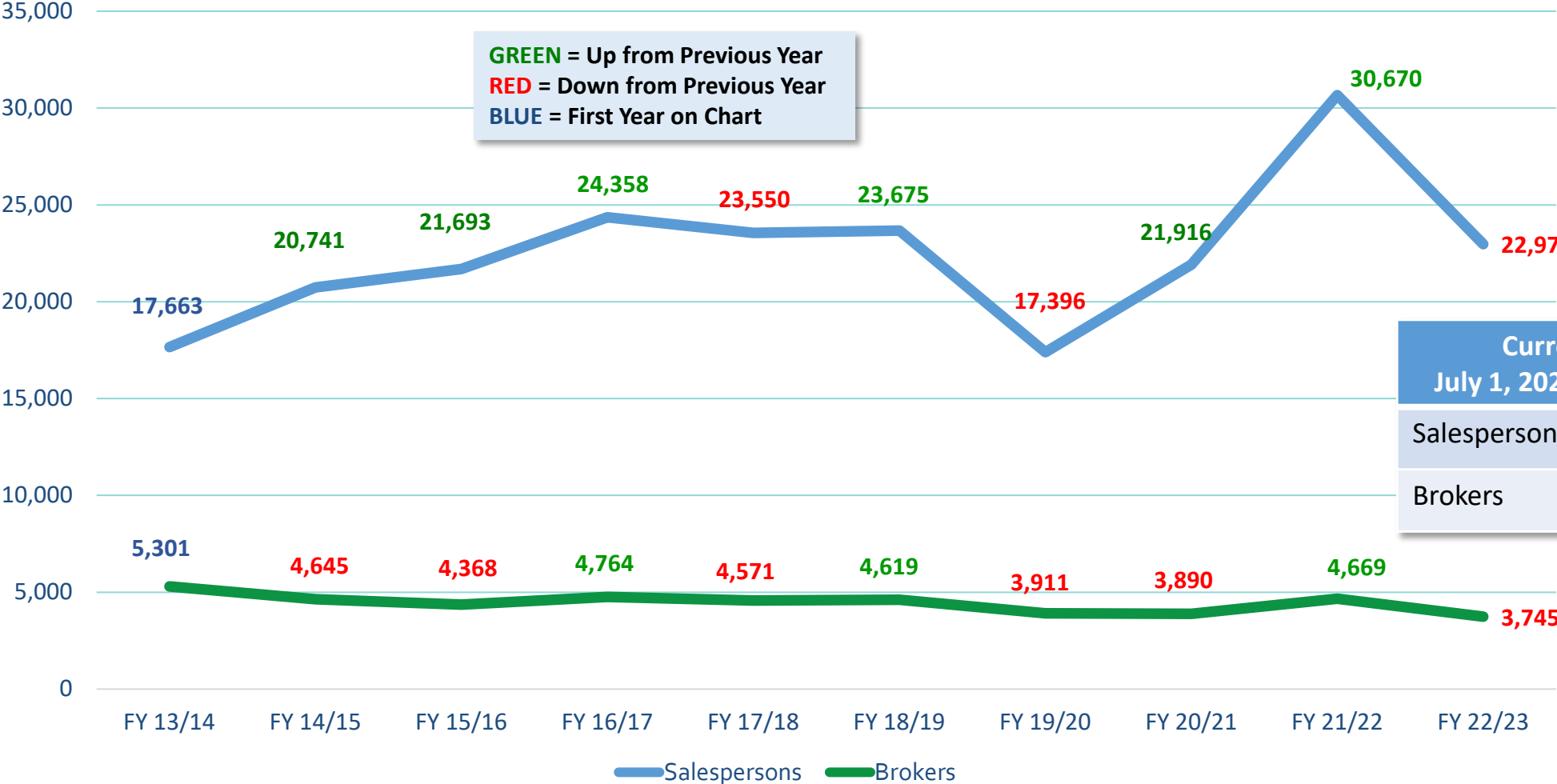
Exams Administered (2013-Today)



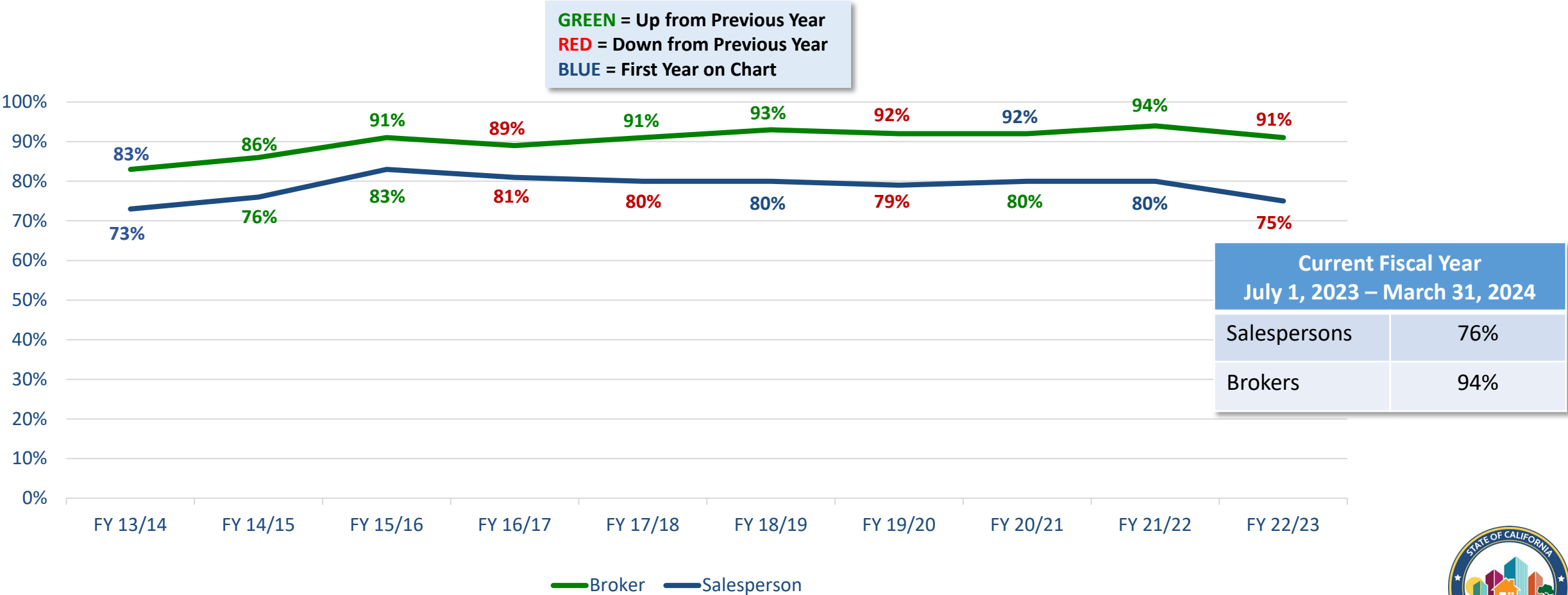
Examination Passage Rates



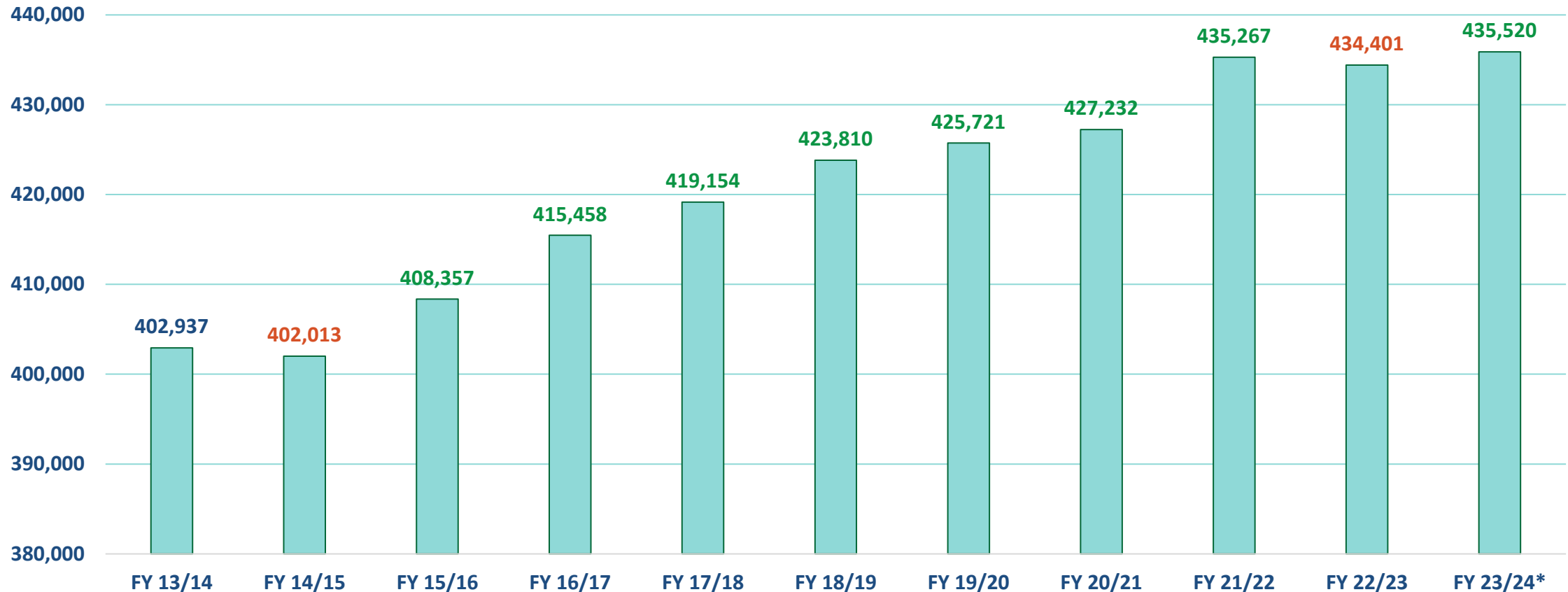
Licenses Issued (2013-Today)



License Renewal Rates (2013-Today)



License Population (2012-Today)



*FY 23/24 Through March 31, 2024



DRE License Population

Number of Licensees – As of March 31, 2024

435,520

124,554

29%

Brokers

310,966

71%

Salespersons



Exam Development Process (EDP)

- **Update the real estate license exams (5-7 years)**
- **Ensures Both DRE Licensing Exams are:**
 - ▷ Valid/Legally Defensible
 - ▷ Appropriate for Entry into Real Estate Profession



Exam Development Process (EDP)

Four Phases of the Process

1. **Occupational Analysis – Completed.**
2. **Item Review – In Process.**
3. **Gap Analyses/Item Writing – Expected to begin July 2024.**
4. **Creation and Administration of New Exams – Expected to begin January 2025.**



Exam Development Process (EDP)

- Interested in Being a Subject Matter Experts (SME)
 - ▷ Please Send Me an Email
 - ▷ Diversity, Equity & Inclusion (DEI) Opportunity


Jeff.Oboyski@dre.ca.gov



Online Processing Times Webpage

- Quick link on DRE's homepage

1



REAL ESTATE BULLETIN
LATEST EDITION NOW AVAILABLE

Our Mission
The mission of the California Department of Real Estate is to safeguard and promote the public interests in real estate matters through licensure, regulation, education and enforcement.

I am a...

Essential Information

- Verify a Real Estate License
- 2024 Real Estate Law
- Consumer Alerts
- FAQs
- Steps to Becoming Licensed
- Forms
- Real Estate Bulletin Newsletter
- File a Complaint
- Real Estate Business Resources
- Complete List of Publications
- Invitation for Public Comment/Hearing Notices
- Course Provider Resources (Pre-License & CE)
- **Current Processing Times for Applications, Renewals, and License Changes**
- Examinee List/Licensee List Data Files

eLicensing

- Apply for Your Exam/License
- Schedule Your Exam
- Update Your License
- Renew Your License

The Fastest Way to Apply for or Manage Your Real Estate License!

Got a Licensing Question?
@sk DRE Licensing

2

Home | Licensees | CurrentTimeframes 1ExamLicense


Current Processing Times for Applications, Renewals, License Changes, and Certified Histories

Select an Option Below

- Exam & New License Applications
- Renewals
- License Changes
- Certified Histories

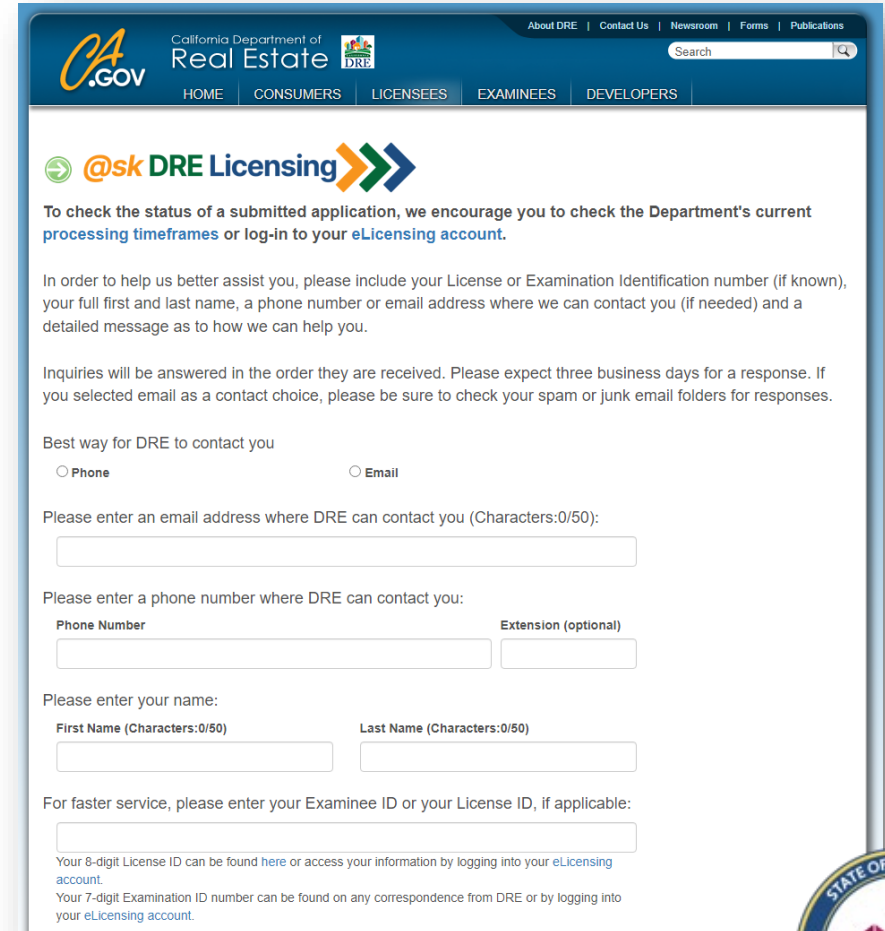
Exam and New License Application Current Processing Times:

Sales Exam Only (RE 400A)	+
Sales License Only (RE 202)	+
Sales Combo Exam/License (RE 435)	+
Broker Exam Only (RE 400B)	+
Broker License Only (RE 200)	+
Broker Combo Exam/License (RE 436)	+
Corporation/Designated Officer License - New and Substitution (RE 201)	+




@sk DRE Licensing

- Submit general licensing and exam questions at:
www.dre.ca.gov/AskDRELicensing .
- General licensing FAQs available on more than 30+ topics.
- DRE Call Center:
 - Calls answered in order received.
 - Allow for a response within 2 business days.
 - Staff responds to 1,500+ contacts per month.



CA.GOV California Department of Real Estate DRE

HOME CONSUMERS LICENSEES EXAMINEES DEVELOPERS

 @sk DRE Licensing

To check the status of a submitted application, we encourage you to check the Department's current processing timeframes or log-in to your eLicensing account.

In order to help us better assist you, please include your License or Examination Identification number (if known), your full first and last name, a phone number or email address where we can contact you (if needed) and a detailed message as to how we can help you.

Inquiries will be answered in the order they are received. Please expect three business days for a response. If you selected email as a contact choice, please be sure to check your spam or junk email folders for responses.

Best way for DRE to contact you

Phone Email

Please enter an email address where DRE can contact you (Characters:0/50):

Please enter a phone number where DRE can contact you:


Phone Number Extension (optional)

Please enter your name:

First Name (Characters:0/50) Last Name (Characters:0/50)

For faster service, please enter your Examinee ID or your License ID, if applicable:

Your 8-digit License ID can be found [here](#) or access your information by logging into your eLicensing account.
Your 7-digit Examination ID number can be found on any correspondence from DRE or by logging into your eLicensing account.



Enforcement Update

Tricia Parkhurst

Assistant Commissioner, Enforcement



Primary Responsibilities

- **Enforcing Real Estate Law & Subdivided Lands Act**
- **Conducting Investigations**
 - **Licensees**
 - **Unlicensed Persons**
 - **Applicants**



How to Respond to a DRE inquiry?



- **Provide complete responses**
 - Include all requested information and documents
 - Chronological account/description of transaction in question.

- **If requested, provide Policies and Procedures Manual**
 - Supporting documents
 - ✓ How you monitor those policies and rules.
 - Provide documentation
 - ✓ How you ensure salesperson and broker associates comply with this policy.

- **Explain how non-compliance is addressed**
 - New systems in place



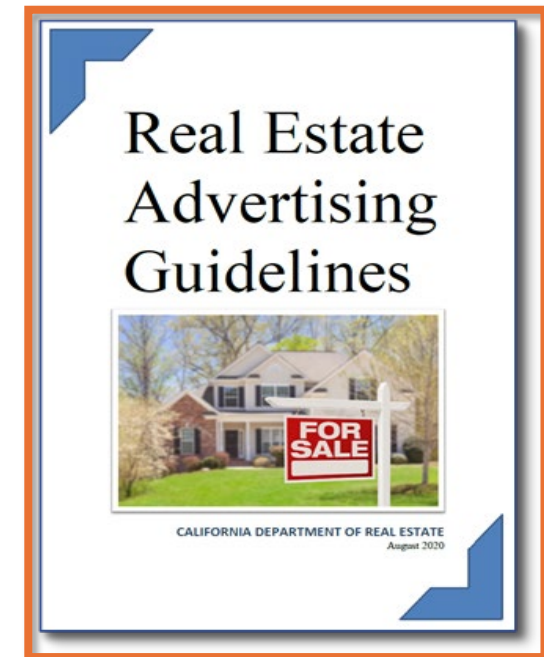
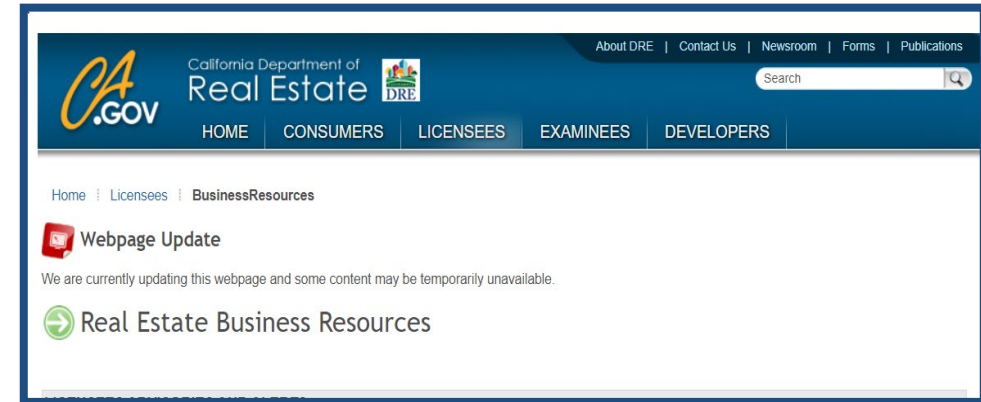
Primary Responsibilities

- **Education to Licensees**
 - **Routine, Proactive Field Visits**
 - Focus on education and compliance
 - **Outreach Opportunities**
 - Request a speaker for association meetings



Self-Education Resources

- **2024 Real Estate Law Book**
- **Broker Compliance Manual**
- **Broker Self-Evaluation (RE 540)**
- **RE Advertising Guidelines (RE 27)**
- **Licensees Advisories and Alerts**
- **Trust Fund Guide**
- **Trust Account Reconciliation**



Enforcement Statistics

	FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23		FYTD as of 3/2024	
Complaints Received	6,184	515 Per Month	5,863	489 Per Month	5,202	433 Per Month	4,989	416 Per Month	3,937	437 Per Month
Complaints Referred for Investigations	4,767	397 Per Month	3,801	317 Per Month	3,733	311 Per Month	3,399	283 Per Month	2,536	281 Per Month
Complaints Referred for Disciplinary Action	913	77 Per Month	946	79 Per Month	1,208	100 Per Month	936	78 Per Month	835	93 Per Month



Audit Statistics

Fiscal Year 2023-24 to February

Broker Activity	# of Audits Closed		#/% of Audits with Shortages				Amount of Shortage Found	
	22/23	7/1/23 to 2/29/24	22/23		7/1/23 to 2/29/24		22/23	7/1/23 to 2/29/24
Property Management	313	175	121	39%	72	41%	\$ 2,307,884	\$ 1,627,093
Broker Escrow	36	12	10	28%	2	17%	\$ 270,040	\$ 1,871
Mortgage Loan	78	33	4	5%	1	3%	\$ 49,603	\$ 1,512
Sales/Other	30	12	0	0%	0	0%	\$ -	\$ -
Total	457	232	135	30%	75	32%	\$ 2,627,527	\$ 1,630,476



Legislative Update

Sonja Palladino

Assistant Commissioner, Legislation



Significant Legislation Signed in 2023

Residential Housing and Licensing

- **AB 1317 (Carrillo) Unbundled Parking**
- **AB 1345 (Hart) Exclusive Listing Agreements**
- **AB 12 (Haney) Security Deposits**
- **SB 887 (Committee on Business, Professions and Economic Development) Electronic Consumer Recovery Account Applications**



Military Servicemembers & Spouses - SB 143 (Skinner)

California Department of Real Estate
[HOME](#) [CONSUMERS](#) [LICENSEES](#) [EXAMINEES](#) [DEVELOPERS](#)

Home | Examinees | **Military**

REAL ESTATE LICENSE OPTIONS & DRE ASSISTANCE FOR MILITARY SERVICEMEMBERS & THEIR FAMILIES

Thank you for your service to California and to the United States of America.

DRE offers several options for veterans, active-duty servicemembers, and the spouses of active-duty servicemembers to work in the California's licensed real estate profession. That assistance includes expedited processing of license applications, and in some cases, portability of a license from another state, district, or territory.

The options are outlined below. Click on the group of which you are a member to get additional information.

We look forward to having you as an important member of California's real estate industry.

- > I AM A MILITARY VETERAN
- v I AM AN ACTIVE-DUTY SERVICEMEMBER
 - > I WANT TO GET A CALIFORNIA REAL ESTATE LICENSE
 - > I HAVE A LICENSE IN ANOTHER STATE, DISTRICT, OR TERRITORY, AND WANT TO WORK UNDER THAT LICENSE IN CALIFORNIA
- v I AM THE SPOUSE OF AN ACTIVE-DUTY SERVICEMEMBER
 - > I WANT TO GET A CALIFORNIA REAL ESTATE LICENSE
 - > I HAVE A LICENSE IN ANOTHER STATE, DISTRICT, OR TERRITORY, AND WANT TO WORK UNDER THAT LICENSE IN CALIFORNIA

California Department of Real Estate
[HOME](#) [CONSUMERS](#) [LICENSEES](#) [EXAMINEES](#) [DEVELOPERS](#)

REAL ESTATE LICENSE OPTIONS & DRE ASSISTANCE FOR MILITARY SERVICEMEMBERS & THEIR FAMILIES

Last Updated: 04/03/2024

DRE Registration Number	Name	California Address	California Supervising Broker or Corporation	Originating State, District or Territory License			
				State, District, or Territory	License Type	License Number	Date of License Expiration
MSLRA001	Gavlanes, Sandra	8700 Pershing Dr Unit 2305 Playa Del Rey, CA 90293	Registered- NBA- No Current Responsible Broker	Massachusetts	Salesperson	9572850	07/29/2025
MSLRA002	Nelson, Marina	1058 Straightaway Court, Oceanside, CA 92057	Call It Closed International Inc 02126255	Virginia	Salesperson	225265044	04/30/2025
MSLRA003	Martin, Rebecca	1407 Lexington Ave Ridgecrest, CA 93555	Dosen Real Estate Incorporated 02205414	Florida	Sales Associate	SL3464993	09/30/2025
MSLRA004	Ellis, Karoline Margaret Kent	854 Thomas Ave San Diego, CA 92109	Registered- NBA- No Current Responsible Broker	Maryland	Salesperson	664208	09/27/2024
MSLRA005	Burley, Michele	49588 Minelli Street Indio, CA 92201	Broker Registrant	North Carolina	Broker	329384	06/30/2024
MSLRA006	Gomez, Adnel Jason	5089 Grasscreek Drive Roseville, CA 95747	Jason Kenneth Lopez 01180851	Hawaii	Salesperson	RS-82172	12/31/2024
MSLRA007	LaBorde, Steve James Jr.	38713 Tierra Subida Ave #200 PMB233 Palmdale, CA 93551	HomeBased Realty 01316623	Florida	Salesperson	SL354957	03/31/2026
MSLRA008	Johnson, Ashley Lehuani	25835 Wardsworth Lane Stevenson Ranch, CA 91381	Rafeh Corp 01378477	Georgia	Salesperson	418015	03/31/2025
				Texas	Sales Agent	739677	07/31/2024
MSLRA009	Harrelson, Dianna Lea	4355 Stanford Pl La Mesa, CA 91942	Fathom Realty Group Inc. 01901202	Mississippi	Salesperson	S-50442	03/31/2026
				Hawaii	Salesperson	RS-85321	12/31/2024



Class-Action Lawsuits against NAR, MLSs, and Large National Brokerage

Stephen Lerner

Assistant Commissioner, Legal Affairs



Legal Disclaimer

Today's Presentation

- **Intended for Informational Purposes Only**
- **Does Not Establish Substantive Policy or Rights**
- **Does Not Constitute Legal Advice**
- **Does Not Create An Attorney-Client Relationship**



Background



Antitrust Laws

- **Sherman Antitrust Act of 1890**
 - **Prohibits activities that restrict interstate commerce and competition in the marketplace**
 - ❖ **Anticompetitive agreements**
 - ❖ **Unilateral conduct that monopolizes or attempts to monopolize the relevant market**



National Association of Realtors (NAR)

- **NAR is the leading national trade association for real estate brokers and salespersons**
- **By the numbers:**
 - **Approx. 54 state and territorial realtor associations**
 - **Approx. 1,400 local realtor associations**
 - **Approx. 1.5 million realtor members**



Multiple Listing Services (MLSs)

- **MLSs are joint ventures among competing brokers to facilitate the publishing and sharing of information about homes for sale in a geographic area**
- **MLSs by the numbers:**
 - **Approx. 600 MLSs across the country**
 - **Approx. 50 MLSs in California**
 - ❖ **Approx. 48 are managed/operated by local realtor associations**
 - ❖ **Approx. 2 are managed/operated by a collective of private realtors**
 - **BAREIS MLS operating in the Bay Area**
 - **MetroList Services, Inc. operating in and around Sacramento**



Determining Agent Compensation - Before Lawsuits/Settlement

- **Seller consults with Seller's Broker**
 - **Agrees on total commission for brokers representing seller and buyer**
 - ❖ **Historically ranged between 5% and 6% of sales price in California**
 - ❖ **Fully negotiable per California statute**
 - **Agrees on percentage of total commission earmarked for buyer's broker**
- **Seller's broker identifies total commission and percentage earmarked for buyer's broker in the MLS for that particular property**
- **Compensation determined without involving buyer or buyer's broker**



Lawsuits



Antitrust Lawsuits

- **US Department of Justice (USDOJ)**
 - **2020**
 - ❖ **USDOJ lawsuit against NAR for violations of Sherman Antitrust Act**
 - ❖ **USDOJ announces settlement with NAR**
 - **2021**
 - ❖ **USDOJ attempted to pull out of settlement**
 - ❖ **NAR successfully moved to enforce settlement**
 - **2023**
 - ❖ **USDOJ expanded its initial investigation**
 - ❖ **USDOJ intervened to prevent settlement in federal case in Massachusetts**
- **USDOJ's Main Message – Decouple compensation from listing process**



Antitrust Lawsuits

- **Class-Action Lawsuits**
 - **Over 20 class-action lawsuits to date**
 - ❖ **4 cases filed in California**
 - ❖ **Sitzer/Burnett Case**
 - 1st case to reach a jury verdict
 - \$1.8 billion verdict (trebled to \$5.3 billion)
 - ❖ **Gibson Case**
 - 1st of the “copycat” cases
 - Seeks over \$200 billion in damages
 - **Plaintiff classes**
 - ❖ **Homesellers**
 - ❖ **Homebuyers**
 - **Defendants**
 - ❖ **NAR**
 - ❖ **MLSs**
 - ❖ **Local and State Associations of Realtors**
 - ❖ **Large National Brokerages (i.e., Compass, eXp, Anywhere Real Estate, Inc., Berkshire Hathaway, Inc., Keller Williams Realty, RE/MAX Holdings, etc.)**



Antitrust Lawsuits

- **Alleged antitrust violations (Not all apply in California):**
 - ❖ **Offer of Compensation Rule** – Requires seller’s broker to identify the percentage or amount earmarked for buyer’s broker on MLS
 - ❖ **Commission-Concealment Rule** – Percentage or amount earmarked for buyer’s broker to be concealed from buyer
 - ❖ **Free-Service Rule** – Permits buyer brokers to mislead their buyers into believing that their services are free because the buyer is not compensating their broker directly
 - ❖ **Commission-Filter Rules** – Permits buyer brokers to filter MLS listings based on the level of buyer broker compensation offered
 - ❖ **Participation Rule** – Requires seller’s broker to offer compensation to buyer’s broker as prerequisite for submitting a listing on MLS
 - ❖ **Lockbox Rule** – Requires membership in NAR to access lockbox



Nationwide Settlement

- **Settlement of seller-side class-action lawsuits**
 - **Seller-side only / Does not apply to buyer-side class-action lawsuits**
 - **Resolves all seller-side lawsuits against:**
 - ❖ **NAR**
 - ❖ **MLSs**
 - ❖ **State/local associations**
 - ❖ **NAR members**
 - ❖ **Brokerages with less than \$2 billion in transaction volume in 2022**
 - ❖ **Opt-in with additional per subscriber fee for brokerages with more than \$2 billion in transaction volume in 2022**
 - **Creates \$418 million settlement fund**
 - **NAR/MLSs to implement rule changes by July 2024**



Determining Agent Compensation - After Lawsuits/Settlement

- **Compensation landscape for buyer brokers will change**
- **Buyer brokers will need to negotiate compensation directly with buyers**
 - **Use of Buyer Representation Agreements**
 - **Legislation proposed to require use of Buyer Representation Agreements**
- **Possible fee structures**
 - **Percentage of sales price**
 - ❖ **Likely to be less than historical levels**
 - **Fixed / flat fee for specific services**



Impacts to Industry

- **After buyer and buyer's broker agree on compensation:**
 - **Buyer requests seller to pay buyer's broker as concession**
 - ❖ **Seller can accept or reject**
 - **Buyer proceeds without buyer's broker**
 - ❖ **Possible increased work for seller's broker**
 - **Buyer approaches seller's broker about dual agency**
 - ❖ **Possible breaches of fiduciary duty and/or failures to disclose**
 - **Buyer walks away from subject property**
 - **Buyer compensates buyer's broker out-of-pocket**
- **With compensation being lower than historical levels, buyer representation likely to be handled by newer licensees**
 - **Less experienced**
 - **More ripe to make mistakes/commit negligence**



Impacts to DRE

- **Increased complaints to DRE**
 - **Negligence**
 - **Dual agency**
 - **Broker supervision**
 - **Breach of fiduciary duties**
 - **Misrepresentation**
- **Increased use of advance fee agreements**
 - **Advanced fee agreements must be approved in advance by DRE.**
- **Increased use of dual agency**
- **Fewer people entering real estate industry**
 - **Fewer licensees/less revenue from license fees**



What You Can Do To Avoid Disciplinary Action

- **Fiduciary Duties**
 - **Placing the interests of your client ahead of your own personal interests**
 - **Be aware of your fiduciary duties**
- **Disclosures**
 - **Disclose agency relationship**
 - **Negotiability of Real Estate Commissions**
 - **Broker Compensation must be fully disclosed**
- **Advance Fees**
 - **Advance fee agreement must be approved by Real Estate Commissioner**
 - **Advance fees must be deposited in trust account**
- **Broker Supervision**
 - **Policies, rules, procedures & systems**
 - **Review, oversee, inspect & manage**



Coming up in Communications

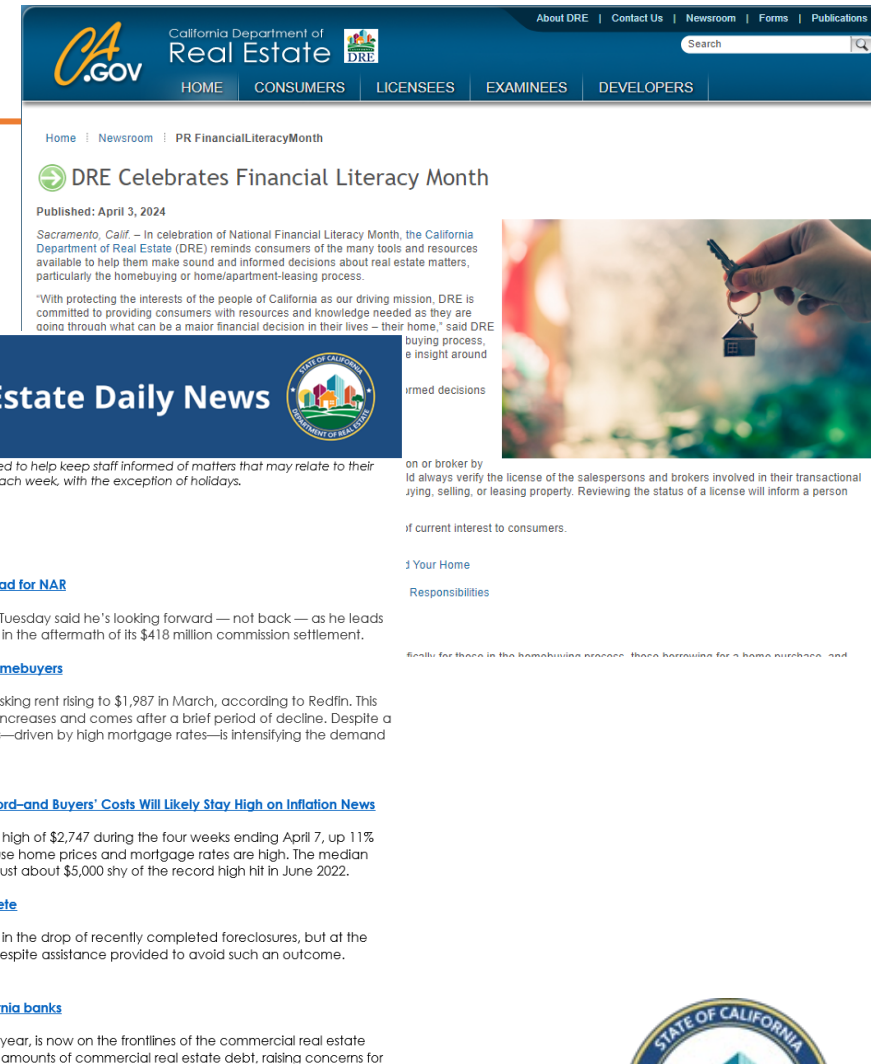
Christina Jimenez

Assistant Commissioner, Communications and
Publications



DRE Informational Resources

- Consumer Alerts
- Licensee Alerts and Advisories
- DRE Publications
 - Real Estate Bulletin
 - Brochures, Guides, etc.
- Press Releases
- First Home California Podcast
- Video Gallery
- DRE Daily News Clips
- And more...



The screenshot shows the California Department of Real Estate (DRE) website. The top navigation bar includes links for HOME, CONSUMERS, LICENSEES, EXAMINEES, and DEVELOPERS. A search bar is located on the right. The main content area features a news article titled "DRE Celebrates Financial Literacy Month" published on April 3, 2024. The article text discusses the department's commitment to providing resources for consumers during National Financial Literacy Month. Below the article, there is a section for "Department of Real Estate Daily News" with a sub-header "Thursday, April 11, 2024". This section lists several news items: "Top Stories" featuring a headline about President Kevin Sears, "Rent prices rise as high mortgage rates trap would-be homebuyers", "National News" with a headline about housing market updates, "Foreclosures are falling, but they take less time to complete", and "California News" with a headline about commercial real estate emerging as a threat to banks. The DRE logo is visible in the bottom right corner of the screenshot.

To receive DRE updates, announcements, or to receive the *Department of Real Estate Daily News* clips, email us at: Communications@DRE.CA.GOV to be added to our listserv.



New Consumer Education Resources

- **First Home California Podcast – New Series, New Episode**
 - **English & Spanish**
- **Real Estate Bulletin**
- **Coming soon: DRE Blog & Speaker Series**

Visit our Newsroom:



Speakers Bureau Program

- As part of our consumer outreach program, staff representatives are available to speak at consumer /community events on topics related to consumer protection.
 - Primarily virtual events
 - Topics range from: enforcement, resources, licensing, and general updates from the Commissioner.



To request a DRE speaker, please submit a Speakers Bureau Request Application form at least 30 days prior to the event.



Connect with Us



Administrative Office:

Administration@dre.ca.gov

Communications Office:

Communications@dre.ca.gov

Licensing/Exam Questions:

<https://dre.ca.gov/AskDRELicensing>



Licensing Contact Center

Phone: (877) 373-4542

Monday-Friday, 8:00 a.m. – 5:00 p.m.

Administrative Office: (916) 576-8100



Facebook: @CaliforniaDepartmentOfRealEstate

Instagram: CA_DeptOfRealEstate

LinkedIn: California-Department-of-Real-Estate

Twitter: @CA_DRE

YouTube: CA Dept. of Real Estate

Mastodon: Mastodon.World/@CA_DRE



Questions & Answers



Thank you!

